TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 3795 - HB 3901

February 11, 2010

SUMMARY OF BILL: Increases from \$4,000 to \$8,000 the amount a debtor may claim as exempt personal property; and increases from \$1,900 to \$2,000 the amount a debtor may claim as exempt tools of the trade.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• The amount of personal property and tools of the trade exemptions would have no fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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